

SUMMARY OF SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Summary of Synopsis of 2021 audit report of the County of Hunterdon
as required by N.J.S. 40A:5-7

Combined Comparative Balance Sheets

Assets	December 31, 2021	December 31, 2020
Cash and Cash Equivalents	\$ 165,875,468.58	\$ 138,239,862.51
Receivables from Federal and State Government	27,206,279.97	25,173,476.54
Other Accounts Receivable	726,982.63	407,607.09
Deferred Charges	96,226,693.40	90,647,954.96
Fixed Assets	182,932,484.67	181,177,873.40
Total Assets	\$ 472,967,909.25	\$ 435,646,774.50
Liabilities, Reserves, and Fund Balance		
Improvement Authorizations	\$ 127,569,375.33	\$ 117,803,818.42
Various Reserves	35,946,562.86	35,986,947.38
Accounts Payable, Other Liabilities and Special Funds	13,171,386.77	11,593,038.06
Reserves for Certain Receivables, Appropriation Reserves, Amortization and Other Assets	50,988,752.91	41,556,053.86
Capital Improvement Fund	3,120,635.59	2,621,520.75
Investment in Fixed Assets	182,932,484.67	181,133,313.40
Fund Balances	59,238,711.12	44,952,082.63
Total Liabilities, Reserves, and Fund Balance	\$ 472,967,909.25	\$ 435,646,774.50

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Current Fund Statements of Operations and Changes in Fund Balance

<u>Revenues and Other Income</u>	Year Ended <u>2021</u>	Year Ended <u>2020</u>
Fund Balance Utilized	\$ 13,760,000.00	\$ 11,330,000.00
Miscellaneous Revenue Anticipated	18,626,372.24	15,778,009.04
Receipts From Current Taxes	69,287,455.18	69,185,553.35
Non-Budget Revenue	1,858,010.23	1,675,713.86
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	16,944,489.12	13,964,606.75
Interfund Balances Returned	424,763.72	1,251,889.85
State & Federal Grant Balances Canceled, Net	12,584.78	6,926.22
Other Credits	60.00	1,511.37
Total Revenues and Other Income	120,913,735.27	113,194,210.44
 <u>Expenditures</u>		
Budget and Emergency Appropriations		
Operations:		
Salaries and Wages	26,964,420.00	26,606,865.84
Other Expenses	51,873,341.54	50,122,456.92
Capital Improvements	2,600,000.00	2,250,000.00
Other Receivables and Various Liabilities	305.95	
Deferred Charges and Statutory Expenditures	18,250,983.35	15,125,478.00
Interfund Advances	4,657.78	424,763.72
Total Expenditures	99,693,708.62	94,529,564.48
Excess in Revenues over Expenditures	21,220,026.65	18,664,645.96
Fund Balance, January 1	38,164,028.49	30,829,382.53
	59,384,055.14	49,494,028.49
Decreased By:		
Fund Balance Utilized as Budget Revenue	13,760,000.00	11,330,000.00
Fund Balance, December 31	\$ 45,624,055.14	\$ 38,164,028.49