

SUMMARY OF SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Summary of Synopsis of 2020 audit report of the County of Hunterdon
as required by N.J.S. 40A:5-7

Combined Comparative Balance Sheets

Assets	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Cash and Cash Equivalents	\$ 138,239,862.51	\$ 129,155,932.22
Receivables from Federal and State Government	25,173,476.54	23,218,127.04
Other Accounts Receivable	407,607.09	237,478.57
Deferred Charges	90,647,954.96	86,070,477.37
County Added and Omitted Taxes Receivable	-	280,816.67
Fixed Assets	<u>181,177,873.40</u>	<u>180,252,268.80</u>
Total Assets	<u>\$ 435,646,774.50</u>	<u>\$ 419,215,100.67</u>
 Liabilities, Reserves, and Fund Balance		
Improvement Authorizations	\$ 117,803,818.42	\$ 112,595,603.34
Various Reserves	35,986,947.38	37,393,244.87
Accounts Payable, Other Liabilities and Special Funds	11,593,038.06	11,182,685.17
Reserves for Certain Receivables, Appropriation Reserves, Amortization and Other Assets	41,556,053.86	37,149,641.63
Capital Improvement Fund	2,621,520.75	2,146,470.75
Investment in Fixed Assets	181,133,313.40	180,221,820.80
Fund Balances	<u>44,952,082.63</u>	<u>38,525,634.11</u>
Total Liabilities, Reserves, and Fund Balance	<u>\$ 435,646,774.50</u>	<u>\$ 419,215,100.67</u>

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Current Fund Statements of Operations and Changes in Fund Balance

<u>Revenues and Other Income</u>	Year Ended <u>2020</u>	Year Ended <u>2019</u>
Fund Balance Utilized	\$ 11,330,000.00	\$ 9,860,000.00
Miscellaneous Revenue Anticipated	15,778,009.04	14,025,413.38
Receipts From Current Taxes	69,185,553.35	68,675,054.63
Non-Budget Revenue	1,675,713.86	1,542,177.05
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	13,964,606.75	12,306,172.32
Interfund Balances Returned	1,251,889.85	
State & Federal Grant Balances Canceled, Net	6,926.22	
Other Credits	1,511.37	11,233.56
Total Revenues and Other Income	113,194,210.44	106,420,050.94
 <u>Expenditures</u>		
Budget and Emergency Appropriations		
Operations:		
Salaries and Wages	26,606,865.84	26,340,206.00
Other Expenses	50,122,456.92	46,973,034.43
Capital Improvements	2,250,000.00	2,250,000.00
State and Federal Grant Balances Canceled, Net		11,623.98
Other Receivables and Various Liabilities		60.00
Deferred Charges and Statutory Expenditures	15,125,478.00	15,130,833.00
Interfund Advances	424,763.72	1,251,889.85
Total Expenditures	94,529,564.48	91,957,647.26
Excess in Revenues over Expenditures	18,664,645.96	14,462,403.68
Fund Balance, January 1	30,829,382.53	26,226,978.85
	49,494,028.49	40,689,382.53
Decreased By:		
Fund Balance Utilized as Budget Revenue	11,330,000.00	9,860,000.00
Fund Balance, December 31	\$ 38,164,028.49	\$ 30,829,382.53