



Board of County Commissioners

County of Hunterdon
71 Main Street, Building #1
PO Box 2900
Flemington, NJ 08822-2900

MEDIA RELEASE

FOR IMMEDIATE RELEASE

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Contact: Susan J. Soloway, Commissioner

Susan.soloway@co.hunterdon.nj.us

Hunterdon County Small Business Owners Can Still File For Federal Assistance Until June 10th

Businesses in Hunterdon County that have been hit hard over the last two years, between the Covid-19 Public Health Emergency and the Tropical Storm Ida, can still file for assistance from the U.S. Small Business Administration (SBA) until June 10, 2022, Hunterdon County Commissioner Susan J. Soloway has announced.

Commissioner Soloway, the Commissioner Board's liaison for Economic Development and Tourism, stated, "Owners of Hunterdon County based small businesses, small agricultural cooperatives or non-profit organizations still have time to apply for an SBA Economic Injury Disaster Loan of up to \$2 million.

During the tour of the affected areas in the county after Tropical Storm Ida, Board of Commissioners members saw firsthand the damage caused to businesses from the storm. We know for some SBA assistance can be most valuable, so we do not want any business in need to miss the deadline."

SBA qualifying rules include that the entity is located in a declared disaster area and that the loan will help meet financial obligations and operating expenses that could have been met had the disaster not occurred.

The SBA states that the loan amount will be based on actual economic injury and a business's financial needs, regardless of whether the business suffered any property damage.

Additional information on the Economic Injury Disaster Loan can be found by visiting the SBA website at www.disasterloanassistance.sba.gov